SIXTH AGREEMENT TO RENEW LICENSE FOR USE OF SPACE AT 3300 NORTH CAMPBELL, CHICAGO, ILLINOIS, BETWEEN DEVRY UNIVERSITY, INC., AS LICENSOR, AND THE BOARD OF EDUCATION OF THE CITY OF CHICAGO, AS LICENSEE

THIS SIXTH AGREEMENT TO RENEW LICENSE AGREEMENT ("Sixth Renewal Agreement") is entered into as of the first day of July, 2011 (the "Effective Date"), between DEVRY UNIVERSITY, INC. (the "Licensor") and the BOARD OF EDUCATION OF THE CITY OF CHICAGO (the "Licensee").

RECITALS

A. Licensor is the owner of certain real estate located at 3300 N. Campbell, Chicago, Illinois, which is improved with a building ("Building");

B. The Licensor and the Licensee entered into that certain License Agreement dated as of July 1, 2004 in which the Licensor and the Licensee agreed that the Licensee could use certain portions of the Building and have the shared use of a parking lot (the "Premises") for the period commencing on July 1, 2004 and terminating on June 30, 2006; as renewed by that certain Renewal of License Agreement for a term commencing July 1, 2006 and ending June 30, 2007; as renewed by that certain Second Renewal of License Agreement for a term commencing July 1, 2007 and ending June 30, 2008; as renewed by that certain Third Renewal of License Agreement for a term commencing July 1, 2009 and ending June 30, 2010; as renewed of License Agreement for a term commencing July 1, 2009 and ending June 30, 2010; as renewed by that certain Fifth Renewal of License Agreement for a term commencing July 1, 2010 and ending June 30, 2011 (collectively, the "License Agreement").

C. The parties hereto desire to renew the License Agreement on the terms and conditions as set forth herein, and not otherwise.

AGREEMENT

NOW THEREFORE, in consideration of the forgoing Recitals, which are incorporated herein as though set forth in full, and for other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. **DEFINED TERMS.** Unless otherwise provided herein, all capitalized terms shall have the meaning set forth in the License Agreement.

2. **GRANT/RENEWAL TERM.** By mutual agreement, Licensor hereby licenses the Premises to Licensee, upon the terms and conditions hereinafter set forth, for an additional two (2) year period commencing as of the Effective Date and ending June 30, 2013 ("Sixth Renewal Term").

3. **FEE FOR SIXTH RENEWAL TERM.** There shall be no License Fee for the Sixth Renewal Term.

4. **OTHER LICENSE TERMS.** Except as specifically amended herein, all other terms of the License Agreement shall remain in full force and effect during the Sixth Renewal Term.

IN WITNESS WHEREOF, the parties hereto have executed this Sixth Renewal Agreement as of the date set forth at the beginning of this document.

LICENSEE: BOARD OF EDUCATION OF THE CITY OF CHICAGO

By: Name: Patricia L. Taylor Title: Chief Operating Officer

COO Report No.: 11-0808-COO7

Approved as to Legal Form: KJK-lg

SRA Patrick J. Rocks, General Cou

LICENSOR: DEVRY UNIVERSITY, INC.

oode By: SODWIN Name: ACRE Title:

,

FOURTH AGREEMENT TO RENEW LICENSE FOR USE OF SPACE AT 3300 NORTH CAMPBELL, CHICAGO, ILLINOIS, BETWEEN DEVRY UNIVERSITY, INC., AS LICENSOR, AND THE BOARD OF EDUCATION OF THE CITY OF CHICAGO, AS LICENSEE

THIS FOURTH AGREEMENT TO RENEW LICENSE AGREEMENT ("Fourth Renewal Agreement") is entered into as of the first day of July, 2009 (the "Effective Date"), between DEVRY UNIVERSITY, INC. (the "Licensor") and the BOARD OF EDUCATION OF THE CITY OF CHICAGO (the "Licensee").

RECITALS

A. Licensor is the owner of certain real estate located at 3300 N. Campbell, Chicago, Illinois, which is improved with a building ("Building");

B. The Licensor and the Licensee entered into that certain License Agreement dated as of July 1, 2004 in which the Licensor and the Licensee agreed that the Licensee could use certain portions of the Building and have the shared use of a parking lot (the "Premises") for the period commencing on July 1, 2004 and terminating on June 30, 2006; as renewed by that certain Renewal of License Agreement for a term commencing July 1, 2006 and ending June 30, 2007; as renewed by that certain Second Renewal of License Agreement for a term commencing July 1, 2007 and ending June 30, 2008; and as further renewed by that certain Third Renewal of License Agreement for a term commencing July 1, 2008 and ending June 30, 2009 (collectively, the "License Agreement").

C. The parties hereto desire to renew the License Agreement on the terms and conditions as set forth herein, and not otherwise.

AGREEMENT

NOW THEREFORE, in consideration of the forgoing Recitals, which are incorporated herein as though set forth in full, and for other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. **DEFINED TERMS.** Unless otherwise provided herein, all capitalized terms shall have the meaning set forth in the License Agreement.

2. **GRANT/RENEWAL TERM.** Licensor hereby licenses the Premises to Licensee, upon the terms and conditions hereinafter set forth, for an additional one (1) year period commencing as of the Effective Date and ending June 30, 2010 ("Fourth Renewal Term").

3. **FEE FOR FOURTH RENEWAL TERM.** The License Fee for the Fourth Renewal Term shall be Seventy Thousand Five Hundred and no/100 Dollars (\$70,500.00); payable in monthly installments.

4. **OTHER LICENSE TERMS.** Except as specifically amended herein, all other terms of the License Agreement shall remain in full force and effect during the Fourth Renewal Term.

Į

IN WITNESS WHEREOF, the parties hereto have executed this Fourth Renewal Agreement as of the date set forth at the beginning of this document.

LICENSEE: BOARD OF EDUCATION OF THE CITY OF CHICAGO By:

Name: Robert W. Runcie Title: Chief Operating Officer

COO Report No.: 09-0609-C009

Approved as to Legal Form:

Patrick J. Rocks, General Coupsel

LICENSOR: DEVRY UNIVERSITY, INC.

By:

Name: JERREY R. OILL Title: PRESIDENT DEVRY UNIVERSITY CHICAGO, METRO

THIRD RENEWAL OF LICENSE AGREEMENT

THIS THIRD RENEWAL OF LICENSE AGREEMENT ("Third Renewal Agreement") is entered into as of the first day of July, 2008, between DEVRY UNIVERSITY, INC., an Illinois corporation, ("Licensor") and the BOARD OF EDUCATION OF THE CITY OF CHICAGO ("Licensee"), a body politic and corporate.

RECITALS

- A. The Licensor and Licensee entered into that certain License Agreement dated as of July 1, 2004, ("License Agreement") in which the Licensor and the Licensee agreed that the Licensee could use certain portions of a Building and have the shared use of a parking lot (collectively the "Premises") on real estate owned by Licensor located at 3330 North Campbell, Chicago, Illinois under the terms and conditions set forth in the License Agreement;
- B. As of July 1, 2006, the parties renewed the Term of the License Agreement from July 1, 2006 to June 1, 2007;
- C. As of July 1, 2007, the parties further renewed the Term of the License Agreement from July 1, 2007 to June 1, 2008;
- D. The parties desire to further renew the License Agreement on the terms and conditions as set forth herein, and not otherwise; and
- E. All defined terms used herein shall have the same meaning as in the License Agreement unless the context clearly requires a different meaning or connotation.

AGREEMENT

NOW THEREFORE, in consideration of the forgoing Recitals, which are incorporated herein as though set forth in full, and for other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, and the mutual covenants and conditions contained herein, the parties agree as follows:

1. The parties agree that the License Agreement shall be renewed for an additional twelve (12) month term to commence on July 1, 2008 and to continue through June 30, 2009 ("Third Renewal Term"). The Board shall have an option to renew the Term of the License Agreement for an additional one (1) year term commencing on July 1, 2009 and ending on June 30, 2010. Notwithstanding the foregoing, if for any reason, a current Educational Services Agreement between the Licensor and the Licensee is not executed or, if it is executed and it terminates for any reason, this Third Renewal Agreement shall automatically terminate.

2. During the Third Renewal Term, the License Fee under Paragraph 9 of the License Agreement shall be Seventy Thousand Five Hundred and 00/100 Dollars (\$70,500.00), payable in monthly installments, in advance, of Five Thousand Eight Hundred Seventy Five and 00/100 Dollars (\$5,875.00).

1

3. During the Third Renewal Term, the following shall apply:

A. The Premises shall consist of two (2) offices (totaling 300 square fee), five (5) classrooms and a lunchroom; reasonably sufficient shared parking in the lots adjacent to the Building (students of Licensee being charged \$15.00 per semester/quarter for such parking); and such furniture as shall be agreed to by the parties; and

B. The Licensee shall have the right to use the Premises for the Office of High School Program's DeVry University Advantage Academy (the "Academy") daily between the hours of 7:30 a.m. and 4:30 p.m. and such other hours (including weekends and evenings) as required by Licensee to operate the Academy.

4. Except as specifically amended herein, all other terms of the License Agreement shall remain in full force and effect during the Third Renewal Term.

IN WITNESS WHEREOF, the parties hereto have executed this Third Renewal Agreement as of the date set forth at the beginning of this document.

BOARD OF EDUCATION OF THE CITY OF CHICAGO

By:

M. Hill Hammock, Chief Operating Officer

DEVRY UNIVERSITY, INC.

Bv: Name:

JERRY R. DILL

PRESIDENT Title: NEURY CHICAGO

Attest: Name: CAR Title: NOTA

COO Report No.: 08-0602-COQ16

Approved as to Legal Form: x

- Il JRoch

Patrick J. Rocks, General Counse

OFFICIAL SEAL CAROL M MILLER NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:08/02/09