

This Renewal Agreement will be posted on the CPS website.

FIRST AGREEMENT TO RENEW THE LICENSE AGREEMENT

Between the Board of Education of City of Chicago and Boys & Girls Club of Chicago
(Use of Premises for Spry School)

This first agreement to renew the License Agreement (“**First Renewal**”) is entered into as of the 1st day of July, 2013 (“**Effective Date**”) by and between the Board of Education of the City of Chicago, a body politic and corporate commonly known as the Chicago Public Schools (the “**Board**”, “**CPS**”, or “**Licensee**”), and the Boys & Girls Club of Chicago, an Illinois not-for-profit organization, etc., with a principal office located at 2950 W. 25th Street (“**Licensor**”) (collectively the “**Parties**”).

Recitals:

- A. The Parties entered into a License Agreement dated August 1, 2012 (“**Agreement**”) for use of shared space in a building located at 2950 W. 25th Street, Chicago, Illinois (“**Premises**”) for a term ending on June 30, 2013 (“**Initial Term**”); and
- B. The Board desires to renew the term of the Agreement and Licensor accepts this option to renew on the terms and conditions set forth in this First Renewal.

NOW THEREFORE, in consideration of the foregoing, which are incorporated into and made a part of this First Renewal by reference, and the mutual covenants contained herein, the Parties agree as follows:

1. Any and all capitalized terms contained in this First Renewal and not defined herein shall have the definition as set forth in the Agreement.
2. The Parties agree to extend the term of the Agreement until June 30, 2016 (“**First Renewal Period**”), unless terminated sooner as provided in the Agreement.
3. Paragraph 4 of the Agreement is deleted in its entirety and replaced with the following:

License Fee. In consideration of the licensing of the Premises as set forth above, Licensee covenants and agrees to pay to the Licensor, as a license fee for the Premises (“**Fee**”), the sum of Seven Thousand Five Hundred Dollars a month during the Term of the Agreement, including any renewal terms, payable on the first day of the month. The annual license fee shall be Ninety Thousand Dollars (\$90,000.00).


4. Licensor acknowledges that this First Renewal and all documents submitted to the Board related to this contract are a matter of public record and are subject to the Illinois Freedom of Information Act (5 ILCS 140/1) and any other comparable state and federal laws and that this First Renewal is subject to reporting requirements under 105 ILCS 5/10-20.40. Licensor further acknowledges that this First Renewal shall be posted on the Board’s website at www.cps.edu.
5. Except as expressly provided in this First Renewal, all terms and conditions of the Agreement are and shall remain in full force and effect during the First Renewal Period.
6. This First Renewal may be executed in any number of counterparts, each of which shall be deemed to be an original, but all of which together shall constitute but one document. A signature delivered by facsimile or other electronic means shall be considered binding on both parties.

This Renewal Agreement will be posted on the CPS website.

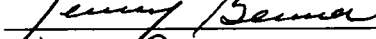
IN WITNESS WHEREOF, the Parties hereto have executed this First Renewal as of the date first written above.

Licensors:


Boys and Girls Club of Chicago

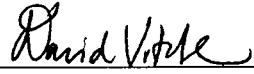
By: 
Name: James S. Keene
Title: President + CEO

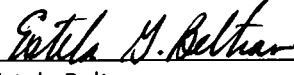
24C

Attest: 
Name: Jenny Bernier
Title: Executive Assistant


Licensee:

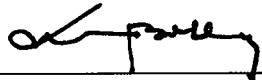
Board of Education of City of Chicago 

By: 
David Vitale
President

Attest:  5/28/14
Estela Beltran
Secretary

Dated: 5/28/14

Board Report No. 13-0724-OP1-1; 13-1023-AR2-29;
13-1218-ARI-23; 14-0226-ARI-9; 14-0423-AR2-6
Approved as to Legal Form: 

By: 
James L. Bebley
General Counsel