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THIRD RENEWAL OF LICENSE AGREEMENT

THIS THIRD RENEWAL OF LICENSE AGREEMENT ("Third Renewal Agreement") is entered into as of the 1st day of July, 2014 ("Effective Date"), between the **BOARD OF EDUCATION OF THE CITY OF CHICAGO** (the "Licensee"), a body politic and corporate and the **BOYS AND GIRLS CLUB OF CHICAGO**, an Illinois not-for-profit corporation located at 4835 North Sheridan Road, Chicago, Illinois (the "Licensor").

RECITALS

- A. The Licensor and the Licensee entered into that certain License Agreement dated as of July 1, 2011 for a term commencing on July 1, 2011 and ending June 30, 2012 and was subsequently renewed for a term commencing July 1, 2012 and ending June 30, 2013, and subsequently renewed for a term commencing July 1, 2013 and ending June 30, 2014 (the "Agreement");
- B. The parties hereto desire to further renew the Agreement on the terms and conditions as set forth herein, and not otherwise.

AGREEMENT


NOW THEREFORE, in consideration of the forgoing Recitals, which are incorporated herein as though set forth in full, and for other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, and the mutual covenants and conditions contained herein, the parties agree as follows:

1. Capitalized Terms. All capitalized terms not defined in this Second Renewal Agreement shall have the same definition as set forth in the Agreement.
2. Second Renewal Term. The parties agree that the License Agreement shall be renewed for a term commencing July 1, 2014 and to continue through June 30, 2016 ("Third Renewal Term"). The Board shall have the right to terminate this Renewal of License Agreement by providing 60 days written notice to the Licensor.
3. License Fee. The License Fee during the Third Renewal Term shall be increased from the Second Renewal Term by THREE PERCENT (3%) for a total of \$35,173.50 per year (\$2,931.12 per month).
4. Original Agreement. Except as stated in this Third Renewal of License Agreement, all other terms of the Agreement remain in full force and effect.

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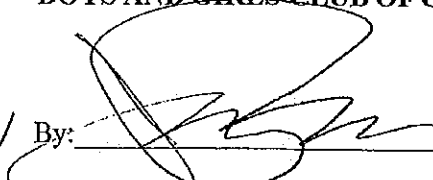
IN WITNESS WHEREOF, the parties hereto have executed this Third Renewal Agreement as of the Effective Date.

**BOARD OF EDUCATION OF THE
CITY OF CHICAGO**

By: 
Patricia Taylor
Chief Facility Officer

Date: AUGUST 8-2014

BOYS AND GIRLS CLUB OF CHICAGO

By: 
Name: James Keane

Title: President and CEO

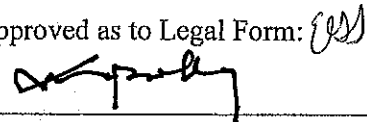
Date: 7/29/14

Attest: 

Name: Alicia Vega

Title: Vice President of Youth Development

COO Report No.: 14-0414-C007

Approved as to Legal Form: 
James L. Bebley, General Counsel