SEVENTH AGREEMENT TO RENEW LICENSE FOR USE OF SPACE AT 3300 NORTH CAMPBELL, CHICAGO, ILLINOIS, BETWEEN DEVRY EDUACATION GROUP INC., AS LICENSOR, AND THE BOARD OF EDUCATION OF THE CITY OF CHICAGO, AS LICENSEE

THIS SEVENTH AGREEMENT TO RENEW LICENSE AGREEMENT ("Seventh Renewal Agreement") is entered into as of the first day of July, 2013 (the "Effective Date"), between DEVRY EDUCATION GROUP INC. (the "Licensor") and the BOARD OF EDUCATION OF THE CITY OF CHICAGO (the "Licensee").

RECITALS

A. Licensor is the owner of certain real estate located at 3300 N. Campbell, Chicago, Illinois, which is improved with a building ("Building");

B. The Licensor and the Licensee entered into that certain License Agreement dated as of July 1, 2004 in which the Licensor and the Licensee agreed that the Licensee could use certain portions of the Building and have the shared use of a parking lot (the "Premises") for the period commencing on July 1, 2004 and terminating on June 30, 2006; as renewed by that certain Renewal of License Agreement for a term commencing July 1, 2006 and ending June 30, 2007; as renewed by that certain Second Renewal of License Agreement for a term commencing July 1, 2007 and ending June 30, 2008; as renewed by that certain Third Renewal of License Agreement for a term commencing July 1, 2009 and ending June 30, 2010; as renewed of License Agreement for a term commencing July 1, 2009 and ending June 30, 2010; as renewed by that certain Fifth Renewal of License Agreement for a term commencing July 1, 2009 and ending June 30, 2010; as renewed by that certain Fifth Renewal of License Agreement for a term commencing July 1, 2009 and ending June 30, 2010; as renewed by that certain Fifth Renewal of License Agreement for a term commencing July 1, 2010 and ending June 30, 2011; as renewed by that certain Sixth Renewal of License Agreement for a term commencing July 1, 2011 and ending June 20, 2013 (collectively, the "License Agreement").

C. The parties hereto desire to renew the License Agreement on the terms and conditions as set forth herein, and not otherwise.

AGREEMENT

NOW THEREFORE, in consideration of the forgoing Recitals, which are incorporated herein as though set forth in full, and for other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. **DEFINED TERMS.** Unless otherwise provided herein, all capitalized terms shall have the meaning set forth in the License Agreement.

2. **GRANT/RENEWAL TERM.** By mutual agreement, Licensor hereby licenses the Premises to Licensee, upon the terms and conditions hereinafter set forth, for an additional five (5) year period commencing as of the Effective Date and ending June 30, 2018 ("Seventh Renewal Term").

3. **FEE FOR SEVENTH RENEWAL TERM.** The annual rent equivalent value of the fully furnished and equipped Licensed Premises is \$389,972.00. There shall be no License Fee for the Seventh Renewal Term.

4. **LICENSED PREMISES FOR THE SEVENTH RENEWAL TERM.** During the Seventh Renewal Term, the Licensed Premises shall consist of the following as depicted on Exhibit A hereto and incorporated by reference herein: one (1) administrative area consisting of two (2) offices and nine (9) workstations; six (6) classrooms; and one (1) lunchroom; for a total of 8,863 usable square feet. The Licensed Premises have been provided by Licensor fully furnished for Licensee's use. Licensor shall have access to the non-administrative area of the Licensed Premises on weekdays after 5pm, weekends and at any time that Licensee's classes are not in session.

5. **OTHER LICENSE TERMS.** Licensor has made available for Licensee's use within the Licensed Premises equipment as depicted on Exhibit B. Except as specifically amended herein, all other terms of the License Agreement shall remain in full force and effect during the Seventh Renewal Term.

IN WITNESS WHEREOF, the parties hereto have executed this Seventh Renewal Agreement as of the Effective Date.

LICENSEE:

BOARD OF EDUCATION OF THE

CITY OF CHICAGO By:

Name: Lira Balistreri Title: Director of Real Estate

COO Report No.: 13-0606-C006

Approved as to Legal Form:

James L. Bebley, General Counsel

LICENSOR: DEVRY EDUCATION GROUP INC.

BV. Name! JACK DisHMAN DURGETOR OF RE Title: She

EXHIBIT A FLOOR PLAN

Devry university - seventh renewal license agreement

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EXHIBIT B EQUIPMENT

Administrative Offices: Seven (7) desktop computers Classrooms: Six (6) desktop computers

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