

This document will be posted on the CPS internet website.

RENEWAL OF LICENSE AGREEMENT
(BOYS AND GIRLS CLUB OF CHICAGO, PEDERSEN-McCORMICK CLUB,
4835 N. SHERIDAN ROAD, CHICAGO, ILLINOIS)

THIS RENEWAL OF LICENSE AGREEMENT (“Renewal Agreement”) is entered into as of the 1st day of July 2023 (“**Effective Date**”), between the **BOARD OF EDUCATION OF THE CITY OF CHICAGO** (the “**Licensee**”), a body politic and corporate and the **BOYS & GIRLS CLUBS OF CHICAGO**, an Illinois not-for-profit corporation located at 4835 North Sheridan Road, Chicago, Illinois (the “**Licensor**”).

RECITALS

- A. Licensor is the owner of certain real estate located at 4835 N. Sheridan Road, Chicago, Illinois, which is improved with a building (“**Building**”).
- B. The Licensor and the Licensee entered into that certain License Agreement dated as of July 1, 2022, for a term commencing on July 1, 2022, and ending June 30, 2023 (“**License**”) for the license of shared space within the Building: gymnasium, swimming pool, boys' and girls' locker rooms, computer lab, auditorium, arts lab, and games room (the “**Premises**”).
- C. The parties hereto desire to further renew the License on the terms and conditions as set forth herein, and not otherwise.

AGREEMENT

NOW THEREFORE, in consideration of the forgoing Recitals, which are incorporated herein as though set forth in full, and for other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, and the mutual covenants and conditions contained herein, the parties agree as follows:

- 1. **Defined Terms**. All capitalized terms not defined in this Renewal Agreement shall have the same definition as set forth in the Agreement.
- 2. **Renewal Term**. The parties agree that the License shall be renewed for a term commencing July 1, 2023, and continuing through June 30, 2024 (“**Renewal Term**”). The Board shall have the right to terminate this Fifth Renewal Agreement by providing 60 days written notice to the Licensor.
- 3. **Use**. The Premises will be used for recreational purposes by students at John T. McCutcheon Elementary School located at 4865 N. Sheridan Road, Chicago, Illinois 60640. Licensee will also be allowed to access Licensor's computers and Internet for use by Licensee's students. Licensee shall have the right to utilize the Premises Monday through Friday, 9:00 a.m. to 2:00 p.m. (“**Permitted Use Time**”).
- 4. **License Fee**. The Fee during the Renewal Term shall be Thirty-Eight Thousand Four Hundred Thirty-Five Dollars (\$38,435.00) per year, payable in monthly installments of Three Thousand Two Hundred Two and 92/100 Dollars (\$3,202.92) per month.
- 5. **Freedom of Information Act**. Licensor acknowledges that this Renewal Agreement and all related documents are a matter of public record and are subject to the Illinois Freedom of Information Act (5 ILCS 140/1) and any other comparable state and federal laws and are subject to reporting requirements under 105 ILCS 5/34-220. Licensor further acknowledges that this Renewal Agreement shall be posted on the Board's Internet website at <http://www.cps.edu>.

This document will be posted on the CPS internet website.

6. Authority. Licensor represents that it has taken all action necessary for the approval and execution of this Renewal Agreement, and execution by the person signing on behalf of Licensor is duly authorized by Licensor and has been made with complete and full authority to commit Licensor to all terms and conditions of this Renewal Agreement which shall constitute valid, binding obligations of Licensor.

7. Counterparts, Digital Signatures and Facsimiles. This Renewal Agreement may be executed in any number of counterparts and with digital signatures, each of which shall be deemed to be an original, but all of which together shall constitute but one instrument. Original and digital signatures delivered by facsimile or electronic means shall be considered binding for both parties.

8. Original Agreement. Except as stated in this Renewal Agreement, all other terms of the License shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Renewal Agreement as of the dates written below.

LICENSEE:

LICENSOR:

BOARD OF EDUCATION OF THE CITY OF CHICAGO

BOYS & GIRLS CLUBS OF CHICAGO

DocuSigned by:
By: Charles Mayfield
EF57B76ABC90427
Charles E. Mayfield
Chief Operating Officer

By: Larisa Morrison
Name: Larisa Morrison
Title: Chief Financial Officer

Date: August 13, 2023 | 6:46:52 PM CDT

Date: August 9, 2023

Attest:

COO Report No.: 23-0810-COO-10

By: Katie Rutkowski
Name: KATIE RUTKOWSKI
Title: DIRECTOR OF EXECUTIVE OPERATIONS

Approved as to Legal Form. ^{DS} ES
DocuSigned by: ^{DS} JMM
Ruchi Verma
56B562E0FFA44C9
Ruchi Verma, General Counsel