

This Agreement will be posted on the CPS Website

**RENEWAL OF PARKING LOT LICENSE AGREEMENT**

**THIS RENEWAL OF LICENSE AGREEMENT (“Renewal Agreement”)** is made as of July 1, 2023 (the “**Effective Date**”) between the **BOARD OF EDUCATION OF THE CITY OF CHICAGO** (the “**Licensee**”) a body politic and corporate and **UNION BAPTIST CHURCH OF CHICAGO**, located at 940 N. Orleans Street, Chicago, Illinois (the “**Licensor**”).

**RECITALS**

A. Licensor is the owner of the premises located at 940 and 945-949 N. Orleans Street, Chicago, Illinois 60610, including a portion of the premises developed as a parking lot (“**Parking Lot**”). Licensor and the Licensee entered into that certain Parking Lot License Agreement dated July 1, 2022 (“**Agreement**”) for use of twenty-four (24) parking spaces in the lot located at 940 N. Orleans for use by Walter Payton High School and thirty-two (32) parking spaces in the lot located at 945-949 N. Orleans for use by Salazar School (collectively the “**Spaces**”).

B. The parties hereto desire to renew the Agreement on the terms and conditions as set forth herein, and not otherwise.

**AGREEMENT**

**NOW THEREFORE**, in consideration of the forgoing Recitals, which are incorporated herein as though set forth in full, and for other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, and the mutual covenants and conditions contained herein, the parties agree as follows:

1. **Renewal Term:** The parties agree that the Agreement is hereby renewed for an additional one (1) year period commencing on July 1, 2023, and terminating June 30, 2024 (“**Renewal Term**”).
2. **License Fee:** The License Fee for the Renewal Term shall be \$47,150 payable in monthly installments of \$4,715. Licensee shall not use the parking lots for the months of July and August when School is not in session and shall not pay a fee for said months.
3. **Counterparts, Digital Signatures and Facsimiles:** This Renewal Agreement may be executed in any number of counterparts and with digital signatures, each of which shall be deemed to be an original, but all of which together shall constitute but one document. A signature delivered by facsimile or electronic means shall be considered binding on both parties.
4. **Entire Agreement:** Except as specifically amended and renewed herein, all other terms of the Agreement are and shall remain in full force and effect during the Renewal Term.

**SIGNATURE PAGE FOLLOWS.**

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IN WITNESS WHEREOF, the parties hereto have executed this Renewal Agreement as of the day and year written below.

**LICENSEE:**

**LICENSOR:**

**BOARD OF EDUCATION  
OF THE CITY OF CHICAGO**

**UNION BAPTIST CHURCH  
OF CHICAGO**

DocuSigned by:  
*Charles Mayfield*  
By: \_\_\_\_\_  
Name: Charles E. Mayfield  
Title: Chief Operating Officer

By: *Rev. Marvin Alexander*  
Name: *Marvin Alexander*  
Title: *Pastor / President*

Date: October 18, 2023 | 10:29:14 PM CDT

Date: 10-16-23

COO Report: 23-0817-COO-13 <sup>DS</sup>  
*ES*

Approved as to Legal Form <sup>DS</sup>

DocuSigned by:  
*Ruchi Verma*  
\_\_\_\_\_  
Ruchi Verma, General Counsel

*JMM*