This Agreement will be posted on the CPS Website

THIRD RENEWAL OF PARKING LOT LICENSE AGREEMENT

THIS THIRD RENEWAL OF LICENSE AGREEMENT ("Third Renewal Agreement") is made as of July 1, 2025 (the "Effective Date") between the BOARD OF EDUCATION OF THE CITY OF CHICAGO (the "Licensee") a body politic and corporate and UNION BAPTIST CHURCH OF CHICAGO, an Illinois not-for-profit corporation located at 940 N. Orleans Street, Chicago, Illinois (the "Licensor").

RECITALS

- A. Licensor is the owner of the premises located at 940 and 945-949 N. Orleans Street, Chicago, Illinois 60610, including a portion of the premises developed as a parking lot ("**Parking Lot**"). Licensor and the Licensee entered into that certain Parking Lot License Agreement dated July 1, 2022 ("**Original Agreement**") for use of twenty-four (24) parking spaces in the lot located at 940 N. Orleans for use by Walter Payton High School and thirty-two (32) parking spaces in the lot located at 945-949 N. Orleans for use by Salazar School (collectively the "**Spaces**").
- B. The Original Agreement was subsequently renewed for a term commencing July 1, 2023 and ending June 30, 2024 ("Renewal Agreement") and further renewed for a term commencing July 1, 2024, and ending June 30, 2025 ("Second Renewal Agreement"). The Original Agreement, Renewal Agreement and Second Renewal Agreement are collectively referred to as the "Agreement".
- C. The parties now desire to renew the Agreement on the terms and conditions as set forth herein, and not otherwise.

AGREEMENT

NOW THEREFORE, in consideration of the mutual covenants and conditions hereinafter set forth, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. **DEFINED TERMS.** Except as otherwise expressly indicated herein, all capitalized terms shall have the meanings ascribed to them in the Agreement.
- 2. **THIRD RENEWAL TERM**. The parties agree that the Agreement is hereby renewed for an additional one (1) year period commencing on July 1, 2025, and ending June 30, 2026 ("**Third Renewal Term**").
- 3. **LICENSE FEE**: The License Fee for the Third Renewal Term shall be Forty-Six Thousand Eight Hundred (\$46,800.00) payable in monthly installments as set forth below. Licensee shall not use the parking lots for the month of July when School is not in session and shall not pay a fee for that month. Licensee shall use the lots for a portion of the months of June and August and the monthly rate shall be prorated accordingly.

Period	Monthly Rate
August 18 – August 31	\$2,400
September – May	\$4,800
June 1 – June 8	\$1,200

- 4. **AUTHORITY.** Licensor represents that it has taken all action necessary for the approval and execution of this Third Renewal Agreement, and execution by the person signing on behalf of Licensor is duly authorized by Licensor and has been made with complete and full authority to commit Licensor to all terms and conditions of this agreement which shall constitute valid, binding obligations of Licensor
- 5. **FREEDOM OF INFORMATION ACT.** Licensor acknowledges that this Third Renewal Agreement and all related documents are a matter of public record and are subject to the Illinois Freedom of Information Act (5 ILCS 140/1) and any other comparable state and federal laws and are subject to reporting requirements under 105 ILCS 5/34-220. Licensor further acknowledges that this Third Renewal Agreement shall be posted on the Board's Internet website at http://www.cps.edu.
- 6. **COUNTERPARTS, DIGITAL SIGNATURES AND FACSIMILES:** This Third Renewal Agreement may be executed in any number of counterparts and with digital signatures, each of which shall be deemed to be an original, but all of which together shall constitute but one document. A signature delivered by facsimile or electronic means shall be considered binding on both parties.
- 7. **ENTIRE AGREEMENT**: Except as specifically amended and renewed herein, all other terms of the Agreement are and shall remain in full force and effect during the Third Renewal Term.

IN WITNESS WHEREOF, the parties hereto have executed this Third Renewal Agreement as of the day and year written below.

LICENSOR:

UNION BAPTIST CHURCH OF CHICAGO

Date: 9-2-2025

LICENSEE:

BOARD OF EDUCATION OF THE CITY OF CHICAGO

-DocuSigned by:

Charles Mayfield

Name: Charles E. Mayfield

Title: Chief Operating Officer

Date: September 12, 2025 | 4:04:07 PM CDT

COO Report: 25-0828-COO 14Initial Approved as to Legal Form.

Elizabeth Barton Elizabeth K. Barton

Acting General Counsel

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